

# KEY INVESTOR INFORMATION.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## LEGAL & GENERAL ALL STOCKS INDEX LINKED GILT INDEX TRUST M CLASS

ACCUMULATION ISIN: GB0034155605, DISTRIBUTION ISIN: GB0034155712

This fund is managed by Legal & General (Unit Trust Managers) Limited.

### OBJECTIVES AND INVESTMENT POLICY

The objective of this fund is to provide a combination of income and growth (if the income is reinvested) by tracking the performance of the FTSE Actuaries British Government Index-Linked All Stocks Index.

The fund will invest between 70% and 100% in bonds (a type of loan which pays interest) issued by the UK government (known as gilts). The fund's investments will closely match those that make up the Index. This Index consists of index-linked bonds which are issued by the UK Government. The return from these bonds is linked to changes in the rate of UK inflation.

The gilts that the fund invests in will be investment grade bonds (rated as lower risk). Investment grade bonds are bonds that have achieved a higher credit rating from a rating agency. Credit ratings give an indication of how likely it is that the issuer of a bond will be able to pay back interest and the loan on time.

35% or more of the fund can be invested in bonds issued by the UK Government.

The fund may use derivatives (contracts which have a value linked to the price of another asset) to:

- reduce risk or cost; or
- generate additional capital or income with no, or an acceptably low, level of risk.

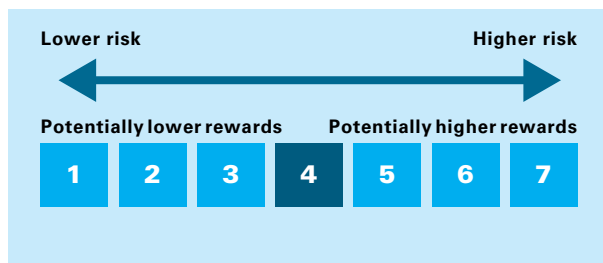
If you hold accumulation units, income from investments held by the fund (interest) will be reinvested into the value of your units.

If you hold distribution units, income from investments held by the fund will be paid out to you every six months (as interest).

You can buy or sell units in this fund on any working day. You need to contact us with your instruction before 12 noon. This is the time we calculate unit prices for this fund. If you contact us after 12 noon, the units will be bought or sold at the next working day's price.

This fund may not be appropriate for investors who plan to withdraw their money within five years.

### RISK AND REWARD PROFILE



- This risk and reward indicator is based on historical data which may not be a reliable indication of the fund's risk and reward category in the future.
- The category is based on the rate at which the value of the fund has moved up and down in the past.
- This fund is in category 4 because it invests in investment grade bonds which generally provide lower rewards and lower risks than other investments such as sub-investment grade bonds or company shares.
- The fund's category is not guaranteed to remain the same and may change over time.
- Even a fund in the lowest category is not a risk free investment.
- The value of your investment and any income you take from it may fall as well as rise and is not guaranteed. You might get back less than you invest.

The indicator opposite may not take account of the following risks of investing in the fund:

- This fund holds bonds that, rather than being traded on an exchange, are traded through agents, brokers or investment banks matching buyers and sellers. This makes the bonds less easy to buy and sell than investments that are traded on an exchange and on any particular day there may not be a buyer or a seller for the bonds. In times of market uncertainty or if an exceptional amount of withdrawals are requested it may become less easy for your fund to sell investments. If this happens, the value of your fund may fall
- Investment returns on bonds are particularly sensitive to trends in interest rate movements and inflation. Their values are likely to fall when interest rates rise. Such falls may be more pronounced in a low interest rate environment. Bonds with a longer time to go before their maturity date will fall by more than bonds with a short time to their maturity date.
- This fund invests in inflation-linked bonds, which are particularly sensitive to changes in inflation rates. Their values are likely to fall when inflation rates fall.
- This fund invests almost exclusively in bonds issued by the UK Government. If the UK Government experiences financial difficulty, it may be unable to pay back some or all of the interest, original investment or other payments that it owes. If this happens, the value of your fund may fall.
- We take some of the ongoing charges from the fund's capital rather than the fund's income. This increases the amount of income you may be paid, but it reduces the growth potential and may lead to a fall in the value of the fund.
- If you take an income from your investment this will reduce the potential for future growth of income or capital.
- If you use your right to cancel your investment, you may not get a full refund if the value of your investment falls before we carry out your instruction.

## CHARGES FOR THIS FUND

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential return from your investment.

The entry and exit charges shown are maximum figures. In some cases (including when switching to other funds managed by us) you might pay less - you can find out the actual figures from us or your financial adviser.

The ongoing charges figure is based on the latest available expenses at December 2015. This figure may change in the future. This fund's ongoing charges include any charges made by any other funds it may invest in.

### OTHER COSTS

**Unit price spread:** On any day, the prices for buying or selling units in this fund are the same. However, there are maximum and minimum prices we can charge for units, reflecting the difference between the buying and selling prices of the assets in the fund and costs associated with buying and selling the assets. We can move the price depending on whether money is coming into or leaving the fund. The fund manager sets these prices. From day to day we will move the unit price between these prices as necessary. The difference between the maximum and minimum prices is called the 'spread'.

The spread is separate to the entry, exit and ongoing charges shown in this section.

The spread can change at any time and by any amount. As an example, the maximum price for units in this fund was 0.09% higher than the minimum price at 31 December 2015.

For more information about charges and costs, please see the charges and expenses section in the fund's Prospectus, or visit our website at [legalandgeneral.com/chargesandfees](http://legalandgeneral.com/chargesandfees)

### ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST

Entry charge

None\*

Exit charge

None\*

This is the maximum that might be taken out of your money before it is invested.

\*The fund also incurs a unit price spread. See opposite.

### CHARGES TAKEN FROM THE FUND OVER A YEAR

Ongoing charges

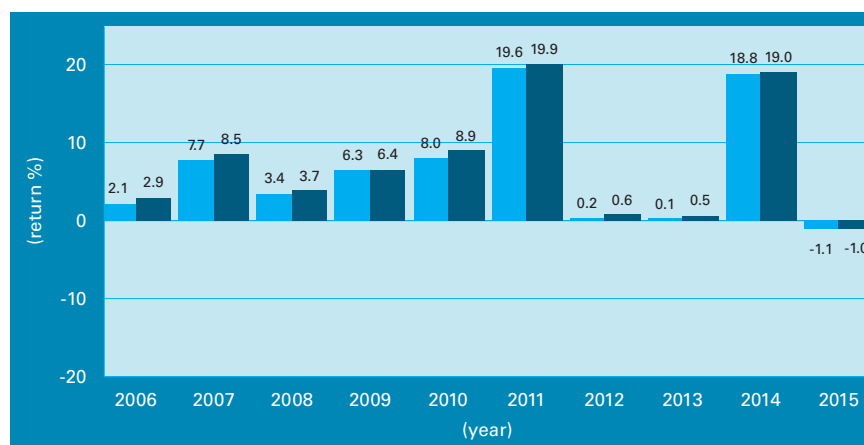
0.15%

### CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS

Performance fee

None

## PAST PERFORMANCE



- Past performance is not a guide to future performance.
- The figures take into account all charges except any entry charge, and assume income (before tax) is reinvested. The performance has been calculated in Sterling (British pounds).
- The annual return is for a 12 month period ending 31 December.
- The fund came into existence in 2004. This unit class was renamed M on 19 December 2012.
- The index figures assume gross income is reinvested.

■ Fund  
■ Index

## PRACTICAL INFORMATION

<b>TRUSTEE</b>	The trustee is Northern Trust Global Services Limited.
<b>FURTHER INFORMATION</b>	You can find further information about the fund in its Prospectus and latest annual and half-yearly reports. A Guide to Investing with Us gives further information about investing generally. These documents are available from: Legal & General Investments, PO Box 6080, Wolverhampton WV1 9RB. We will provide documents free of charge and in English.
<b>UNIT PRICES AND OTHER PRACTICAL INFORMATION</b>	You can get other practical information, including the latest buying and selling prices, spreads and details of any other unit classes that are available, by calling us on <b>0370 050 0955</b> Monday to Friday between 8.30am and 6.00pm. Call charges will vary. You can also find prices at <a href="http://legalandgeneral.com/utprices">legalandgeneral.com/utprices</a> and details of how we price units in A Guide to Investing with Us.
<b>TAX</b>	UK tax legislation may have an impact on your personal tax position.

Legal & General (Unit Trust Managers) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the fund.

This fund is authorised in the UK and regulated by the Financial Conduct Authority.

This key investor information is accurate as at 5 February 2016.